

# Data Science in the News

## *Webinar: The economic impact of COVID-19 and the likely short and long run economic impacts of the policy responses to it*

*Friday 22 May  
12pm - 1pm*

### Moderator

- [Emeritus Professor Allan Layton](#) – VP Resourcing and Development, Queensland Academy of Arts and Sciences.

### Panelists

- [Professor Tony Makin](#) – Professor of Economics, Griffith Business School
- [Professor Pascalis Raimondos](#) – Head of School, Economics and Finance, QUT Business School
- [Danielle Wood](#) – Budget Policy Program Director, Grattan Institute
- [Gene Tunny](#) – Director, Adept Economics

### More about the panel session topics

#### **Professor Tony Makin – COVID-19: The Macroeconomic Response, Recovery and Repercussions**

The COVID-19 crisis has had a massive macroeconomic impact. How sound were the economic policy responses to it with reference to Australian and overseas experience? And how will Australian governments, federal and State, need to strengthen their economic reform agendas to cope with the virus' threatening economic legacy?

#### **Professor Pascalis Raimondos – The aftermath of COVID-19: are we in a global recession?**

During GFC trade fell by 13% and was called the Great Trade Collapse. COVID-19 is currently predicted to create a 13%-32% drop in trade. Just as trade never rebounded to its pre-2009 levels, trade is likely to settle to an even smaller growth after this 2020 period. Such a drop will delay recovery around the world.

#### **Danielle Wood – Managing the transition: fiscal policy in the recovery phase**

The health response to COVID-19 has led to a swift and sharp contraction in the Australian economy. Incomes are being supported through significant fiscal measures including the JobSeeker and JobKeeper programs. What happens when these programs end? What is the best way to transition the economy? And how will we pay for it?

#### **Gene Tunny – Short-run and long-run impacts of COVID-19 on Queensland's regions**



This presentation will provide an overview of the likely short-run and long-run impacts on Queensland's diverse regional economies, including Brisbane, Townsville, Cairns, Gold Coast, and the Darling Downs, among others. Consideration will be given to how different industries, such as tourism/hospitality, agribusiness, and retail will be affected.